

UNIVERSITY OF KERALA

(Abstract)

Group Personal Accident Insurance Scheme – Renewal of the scheme for the year 2016 - Orders issued.

FINANCE III SECTION

U.O. No. Fin.III.I/3300/2015

Thiruvananthapuram, dated, 20.11.2015.

- Read:-
1. G.O (P) No. 221/07 Fin. dt. 29.05.2007.
 2. Govt. Letter No.47957/Estt.D/3/08 Fin. dt. 21.08.2008 of the Finance (Estt. D) Dept.
 3. G.O (P) No. 616/10 Fin. dt. 23.11.2010.
 4. G.O (P) No. 504/11 Fin. dt. 04.11.2011.
 5. G.O (P) No. 606/12 Fin. dt. 03.11.2012.
 6. G.O (P) No. 555/13 Fin. dt. 13.11.2013.
 7. G.O (P) No. 507/14 Fin. dt. 17.11.2014.
 8. G.O (P) No. 526/15 Fin. dt. 19.11.2015.

ORDER

As per the Government Order read (1) above Government have introduced Group Personal Accident Insurance Scheme to Government employees, Teachers etc. Subsequently Government are pleased to extend the scheme to the employees of the Universities. As per G.O read (8) above Government have renewed the scheme for the year 2016. In line with the Government Orders, sanction is accorded by the Vice Chancellor to renew the GPAIS in the University for the year 2016 subject to the terms and conditions as contained in the subsequent paragraphs.

1. Eligibility to become a Policy holder

All regular employees of the University and teachers shall be members of the scheme. They shall compulsorily be members under the scheme. The scheme shall come into force subject to the renewal of the policy for the succeeding year by the Government.

2. Premium

The insured shall have to pay an annual premium of ₹ 300/- inclusive of service tax for the insured sum of ₹10 lakhs.

3. Contingencies covered and compensation admissible for accident

As per the provisions contained in the Government Orders read above.

4. Procedure for deductions and remittance of premia

The Deputy Registrar, Audit shall deduct the premium @ ₹ 300/- per employee towards premia for the year 2016 from the salary for the month of November 2015 from all the regular employees and teachers except those retiring from service on or before 31.12.2015.

5. The Finance Officer shall arrange to credit the premia of all employees to the Treasury to the head of account "8658 – Suspense Accounts, 102-Suspense Accounts (Civil), 88-Group Personal Accident Insurance Fund" before 31.12.2015.

6. All the Heads of Departments, Institutions, Statutory Officers, Heads of Sub-Offices and Sections shall give notice to all the regular employees and teachers under their control regarding the renewal of the scheme. All employees are required to

