

URGENT



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UNIVERSITY OF KERALA
Thiruvananthapuram, Kerala, India – 695 034

(Established as University of Travancore by the Travancore University Act in 1937 and reconstituted as University of Kerala by the Kerala University Act of 1957 and presently governed by the Kerala University Act of 1974 passed by the Kerala State Legislative Assembly)

(Re-accredited by NAAC with 'A' Grade)

No.DR Audit/IT/2016-2017

Dated: 02.03.2017

CIRCULAR

Sub: Income Tax Recovery for FY 2016 – 2017 -- Requirement for filing 12 BB by employees claiming Income Tax exemption/deductions - reg.

As per the provisions of Income Tax Rules (Rule 26 C) all employees who are claiming exemptions/deductions for housing loan interest and other eligible items are mandatorily required to file a declaration in Form No.12 BB along with particulars of evidence relied upon with the employer for claiming income tax deduction.

Hence all employees who are claiming tax deduction on interest on house loan etc for the financial year 2016-2017 shall submit declaration in Form no. 12 BB on or before 10.03.2017 failing which tax liability will be revised and balance if any will be recovered.

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FINANCE OFFICER

Copy to :

1. P.S. to Vice-Chancellor/Pro-Vice-Chancellor.
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3. All employees of University.
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